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The Future Of Healthcare, Now

## **Republic Healthcare Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8357)**

### **VOLUNTARY ANNOUNCEMENT COMMENCEMENT OF NEW BUSINESS ACTIVITY**

This announcement is made by Republic Healthcare Limited (“**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (“**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to announce that the Group intends to commence the business of healthcare-related education (“**New Business Activity**”) and appoint Dr Richard Hu as the Chief Academic Officer for the New Business Activity. Dr. Hu is the chief executive officer and executive director of HLC Group Singapore and has accumulated extensive experience in the education management industry and possesses the skills in coaching, educational consulting, quality management, team building and management. Dr. Hu had also worked for the Ministry of Education Singapore as a key management team member of the Vocational and Technical Education sector from 1994 to 2008. He has obtained a Master of Business Administration (Advanced) from University of Adelaide.

As at the date of this announcement, the Company is an investment holding company and the Group is principally engaged in the operating of medical clinics business in Singapore and provision of management advisory services. As disclosed in the Company’s announcement dated 8 June 2022, the Company has also commenced pepper trading business.

Starting from 2020, the business of the Group has been significantly affected by the Covid-19 pandemic and the Board has hence been actively exploring new business opportunities in order to bring higher returns to the Shareholders. The Company has since identified education business to be a viable business as well as complementary to the Group’s business through the offering of healthcare management certificate programme, which has gained demand over the past 2 years due to Covid-19 pandemic. The Directors are therefore of the view that the commencement of the New Business Activity, being a good opportunity for the Group to diversify its income streams which may ultimately enhance the financial performance of the Group, will be in the interests of the Company and the Shareholders as a whole.

**The Board wishes to emphasise that the commencement of the New Business Activity may or may not proceed and that the parties have not entered into a legally binding agreement in relation to the New Business Activity as at the date of this announcement. If the New Business Activity materialise, the Company will make further announcements as and when appropriate in accordance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Republic Healthcare Limited**  
**Tan Cher Sen Alan**  
*Chairman and Executive Director*

Singapore, 15 July 2022

*As at the date of this announcement, the executive Director is Dr. Tan Cher Sen Alan (Chairman) and the independent non-executive Directors are Mr. Yeo Teck Chuan, Mr. Soh Sai Kiang and Mr. Kevin John Chia. This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM”), for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at [republichealthcare.asia](http://republichealthcare.asia)*