

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



The Future Of Healthcare, Now

## **Republic Healthcare Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8357)**

### **VOLUNTARY ANNOUNCEMENT**

#### **MEMORANDUMS OF UNDERSTANDING IN RELATION TO POSSIBLE BUSINESS COOPERATION**

This announcement is made by Republic Healthcare Limited (“**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (“**Shareholders**”) and potential investors informed of the latest business development of the Group.

#### **MEMORANDUMS OF UNDERSTANDING**

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that on 1 November 2021, the Company entered into separate non-legally binding memorandums of understanding (each a “**MOU**” and collectively, the “**MOUs**”) with UPS Technology Limited (“**Prospective Partner 1**”) and China On Family Office Co., Limited (“**Prospective Partner 2**”) in relation to potential business cooperation.

Pursuant to the MOU with Prospective Partner 1 (“**MOU 1**”), the Company and Prospective Partner 1 will explore cooperation in the development of new businesses focusing on the medical industry, which includes information management systems. Prospective Partner 1 is expected to provide the Group with the relevant technological support through its proprietary software and hardware technical support, helping the Group achieve digital transformation and enhancements to its business. The Group’s experience as an operator of a chain of medical general practice (“**GP**”) clinics in Singapore will help Prospective Partner 1 in developing a cloud-based information management system that focuses on the medical industry.

Pursuant to the MOU with Prospective Partner 2 (“**MOU 2**”), the Company and Prospective Partner 2 will explore cooperation in developing medical related business opportunities. Prospective Partner 2 is expected to provide the Group with a network of high-net-worth individuals and the potential to develop medical related businesses in the People’s Republic of China (“**PRC**”). The Group’s experience as an operator of a chain of medical GP clinics in Singapore will provide Prospective Partner 2 with valuable insights in the development of medical related business opportunities.

## **BACKGROUND OF THE PROSPECTIVE PARTNERS**

Prospective Partner 1 is a limited company incorporated in Hong Kong and is principally engaged in the business of being a distributed data storage service provider and operator. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Prospective Partner 1 and its ultimate beneficial owner are independent third parties of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”)).

Prospective Partner 2 is a limited company incorporated in Hong Kong and is principally engaged in the business of being an information management company that specializes in providing family office services to high-net-worth individuals. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Prospective Partner 2 and its ultimate beneficial owner are independent third parties of and not connected with the Company and its connected persons (as defined in the GEM Listing Rules).

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE MOUs**

The Group is principally engaged in the business of operating medical GP clinics in Singapore. However, as disclosed in the Company’s interim report for the six months ended 30 June 2021, the uncertainties arising from the COVID-19 pandemic and the constant implementation of social gathering controls had posed a challenge to the businesses of the clinics under the Group. In addition, the Group foresees a consolidation of GP businesses in the near future and the need to expand its market as well as look for collaboration opportunities to re-calibrate itself to stay abreast and/or above the intense competition.

The Directors consider that the entering into of the MOUs is in the interests of the Company and its shareholders as a whole as the transactions contemplated under the MOUs, if materialized, are expected to enhance its business operations and revenue streams. As part of the Company’s expansion plan into the PRC, the company will also propose to adopt and register the Chinese name of “中安國際發展集團有限公司” as the dual foreign name of the Company. Separate announcement(s) in relation to the adoption of dual foreign name of the Company will be made in due course.

## GENERAL

**The Board wishes to emphasize that the cooperation contemplated under the MOUs may or may not proceed and that the parties have not entered into a legally binding agreement in relation to the transactions contemplated under the MOUs as at the date of this announcement. If the transactions contemplated under the MOUs materialize, the Company will make further announcements as and when appropriate in accordance with the GEM Listing Rules. Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Republic Healthcare Limited**  
**Tan Cher Sen Alan**  
*Chairman and Executive Director*

Singapore, 1 November 2021

*As at the date of this announcement, the executive Director is Dr. Tan Cher Sen Alan (Chairman), non-executive Director is Mr. Wen Yongwen and the independent non-executive Directors are Mr. Yeo Teck Chuan, Mr. Soh Sai Kiang and Mr. Kevin John Chia.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM”), for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at [republichealthcare.asia](http://republichealthcare.asia).*