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The Future Of Healthcare, Now

Republic Healthcare Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8357)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

China On Securities Limited

Reference is made to the announcement dated 20 August 2021 (the “**Announcement**”) and the supplemental announcement dated 7 September 2021 (the “**Supplemental Announcement**”) of Republic Healthcare Limited (the “**Company**”) in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Completion took place on 15 September 2021 in accordance with the terms of the Placing Agreement. Pursuant to the Placing Agreement, an aggregate of 104,000,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.2014 per Placing Share.

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, each of the Placees is an Independent Third Party, and none of the Placees has become a substantial Shareholder of the Company immediately upon Completion.

USE OF PROCEEDS

The gross proceeds and net proceeds (after deduction of commission and other related expenses) from the Placing amounted to approximately HK\$20,945,600 and HK\$20,396,688 respectively.

The Company intends to use the net proceeds as follows:

- (a) approximately 60% shall be applied towards the future expansion of the Group's existing businesses, and future acquisitions of and/or investments in businesses which could leverage on the competitive advantage of the Group when suitable opportunities arise; and
- (b) approximately 40% shall be applied towards enrichment of the Group's working capital for its operations.

Please refer to the Announcement and Supplemental Announcement for further details on such intended uses of the net proceeds.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately following the Completion are set out below:

Name of shareholder	(i) Immediately before the Completion		(ii) Immediately following the Completion	
	<i>Number of Shares</i>	<i>Approx. % (Note 2)</i>	<i>Number of Shares</i>	<i>Approx. % (Note 2)</i>
Cher Sen Holdings Limited (<i>Note 1</i>)	390,000,000	75.00	390,000,000	62.50
Public Shareholders				
Placees	—	—	104,000,000	16.67
Other Public Shareholders	<u>130,000,000</u>	<u>25.00</u>	<u>130,000,000</u>	<u>20.83</u>
Total	<u><u>520,000,000</u></u>	<u><u>100.00</u></u>	<u><u>624,000,000</u></u>	<u><u>100.00</u></u>

Notes:

1. The entire issued share capital of Cher Sen Holdings Limited is legally and beneficially owned by Dr. Alan Tan, an executive director and chairman of the Company. Accordingly, Dr. Alan Tan is deemed to be interested in all Shares held by Cher Sen Holdings Limited under the SFO. Ms. Rivera Vanjill Esteban, being the spouse of Dr. Alan Tan, is deemed, or taken to be, interested in the Shares in which Dr. Alan Tan is interested for the purpose of the SFO.
2. The above percentage figures are subject to rounding adjustments. Accordingly, figures shown as total may not be an arithmetic aggregation of the figures preceding it.

By Order of the Board
Republic Healthcare Limited
TAN Cher Sen Alan
Chairman and Executive Director

Singapore, 15 September 2021

As at the date of this announcement, the executive Director is Dr. Tan Cher Sen Alan (Chairman); the non-executive Director is Mr. Wen Yongwen and the independent non-executive Directors are Mr. Yeo Teck Chuan, Mr. Soh Sai Kiang and Mr. Kevin John Chia.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at republichealthcare.asia.