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The Future Of Healthcare, Now

Republic Healthcare Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8357)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces with effect from 1 August 2021 Mr. YEO has been appointed as an independent non-executive Director of the Company as well as the chairman of the Audit Committee, and a member of each of the Remuneration Committee and the Nomination Committee.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE AND MEMBER OF THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Republic Healthcare Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. YEO TECK CHUAN (“**Mr. YEO**”) has been appointed as an independent non-executive Director of the Company as well as the chairman of the Company’s audit committee (the “**Audit Committee**”) and a member of each of the Company’s nomination committee (the “**Nomination Committee**”) and remuneration committee (the “**Remuneration Committee**”) with effect from 1 August 2021.

The biography of Mr. YEO is set out as follows:

Mr. YEO, aged 53, has more than 28 years of experience in accounting, auditing and financial management. Prior to joining our Group, from June 1992 to January 1995, he worked as an auditor at Pricewaterhouse. He worked for Arthur Andersen as an audit manager in Beijing from January 1995 to December 1998 and in Singapore from January 1999 to July 2002. From July 2002 to March 2007, he was the financial service director for South and Southeast Asia for BOC Asia Limited (Singapore). From July 2007 to May 2015, he worked at Deloitte Hua Yong Certified Public Accountants LLP as an audit partner. From May 2015 to October 2017, he worked as an audit partner at Shanghai branch of Rui Hua Certified Public Accountants LLP. He worked as a managing director of Laos Rui Hua CPA Co., Ltd. from December 2016 to August 2019. He was a managing director of Beijing Quan Rui Certified Public Accountants LLP from October 2017 to July 2018. He has been a legal representative of Nanchang Yeo Seng Heng Financial Advisory Co. Ltd since August 2015. From July 2018, he has joined SBA Stone Forest Corporate Advisory (Shanghai) Co., Ltd as an advisory partner. Since December 2020, Mr. YEO has been appointed as an independent non-executive director of Legion Consortium Limited (a company listed on the Stock Exchange, stock code: 2129). Mr. YEO was an independent non-executive director of China Commercial Credit Inc from September 2016 to May 2019 (a company listed on the Nasdaq Capital Market (NASDAQ CM: GLG)).

Mr. YEO obtained a bachelor degree of accountancy from Nanyang Technological University in Singapore with second class honors (upper division) in May 1992 and has been a certified internal auditor awarded by The Institute of Internal Auditors and a chartered accountant of Singapore admitted by Institute of Singapore Chartered Accountants since May 2005 and July 2013 respectively. He has been emplaced in the ASEAN chartered professional accountant in Singapore since May 2017 as a Chartered Accountant of Singapore, a certified internal auditor, and an ASEAN Chartered Professional Accountant. He has over 28 years of audit, internal audit, risk management and advisory experiences.

Mr. YEO has entered into a service agreement with the Company as an independent non-executive Director for a fixed term of one year. Mr. YEO is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. Mr. YEO is entitled to a director's fee of SGD24,000 per annum, which has been determined by the Board upon the recommendation of the Remuneration Committee by reference to his qualifications, experience, duties and responsibilities within the Group and the prevailing market conditions.

Mr. YEO has confirmed that he meets the independence requirement as set out in Rule 5.09 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”).

Save as disclosed above, as at the date of this announcement, Mr. YEO did not hold any other directorships in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Mr. YEO does not have relationship with any Directors, senior management or substantial or controlling shareholders of the Company, nor does he hold any other positions in the Company or any of its subsidiaries. Mr. YEO does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the

Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong and there is no information relating to the appointment of Mr. YEO as an independent non-executive Director that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules nor any matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to warmly welcome Mr. YEO for joining the Board.

COMPLIANCE WITH RULES 5.05 AND 5.28 OF THE GEM LISTING RULES

Following the appointment of Mr. YEO with effect from 1 August 2021, the Board comprises four members with one executive Director and three independent non-executive Directors. The Audit Committee comprises three members and Mr. YEO, being the chairman thereof possesses the appropriate accounting or related financial management expertise as required under Rule 5.05 (2) of the GEM Listing Rules. As such, the Company has re-complied with the requirements under Rules 5.05 and 5.28 of the GEM Listing Rules.

By Order of the Board
Republic Healthcare Limited
TAN Cher Sen Alan
Chairman and Executive Director

Singapore, 30 July 2021

As at the date of this announcement, the executive Director is Dr. Tan Cher Sen Alan (Chairman); and the independent non-executive Directors are Mr. Yeo Teck Chuan, Mr. Soh Sai Kiang and Mr. Kevin John Chia.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at republichealthcare.asia.