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RepublicHealthcare

Republic Healthcare Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8357)

PROFIT WARNING

This announcement is made by Republic Healthcare Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and the information currently available to the Board, the Group is expected to record a decrease in profit of over 90% for the year ended 31 December 2020 as compared to the net profit for the year ended 31 December 2019 of S\$638,000.

Based on the preliminary review of the Group’s unaudited consolidated management accounts of the Group for the year ended 31 December 2020, the Board considers that the expected decline mainly attributable by the impact of the novel coronavirus pneumonia (“**COVID-19**”) pandemic which affected expected revenue coupled by a higher operating costs arising from the 3 new clinics.

The information contained in this announcement is based on the preliminary information available to the management of the Company and the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2020, the information contained in this announcement is only a preliminary assessment performed by the management of the Company based on currently available information which is not based on any figures or information audited or reviewed by auditors of the Company or audit committee of the Board. The Group’s annual results for the year ended 31 December 2020 may be different from what is disclosed in this announcement. Further details and the financial results of the Group for the year ended 31 December 2020 will be disclosed when the Group publishes its annual results which is expected to be published in March 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Republic Healthcare Limited
Tan Cher Sen Alan
Chairman and Executive Director

Singapore, 11 March 2021

As at the date of this announcement, the executive Director is Dr. Tan Cher Sen Alan (Chairman) and the independent non-executive Directors are Mr. Low Wee Siong, Mr. Soh Sai Kiang and Mr. Kevin John Chia.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at republichealthcare.asia.